

Date: 8th Nov 2017

To:
M/s J P World School
By pass Road, Jammu Pin Code-180001

Ref: NIIT Interactive Classroom Solution Agreement/ Order Form (henceforth referred as the Said Agreement)

Sub: Regarding release of outstanding payment

Dear Sir / Madam,

1. Kindly note that as per the Said Agreement / Order Form we wish to draw your attention that there is an amount of Rs.227820/- which is overdue as on the date of this letter.
2. Kindly appreciate that provisioning of services to you requires us to incur recurring cost every month and unless we realize the payments in terms of the Said Agreement, it becomes difficult for us to deliver services.
3. Details of the outstanding payment is as below:

Sr. No	Particulars	Amount Pending (in Rupees)	Pending since (Ageing)
1	Outstanding against billing from 01 Apr 2016 to 31 Mar 2017	170000/-	210 - 575 Days
2	Outstanding against billing from 01 Apr 2017 to 31 Oct 2017	57820/-	0 - 210 Days
Total (in Rupees)		227820/-	

4. You are required to release the payment of Rs. 170000/- towards outstanding of financial year 2016-17 within 7 days from date of this letter.
5. Also, payment of Rs.57820/- towards billing of financial year 2017-18 be released within 15 days from date of this letter.

Mindchampion Learning Systems Limited reserve the rights, without any prejudice, to levy a penal Simple Interest @22% per annum on overdue payments from the date the payment fell due as per the provisions of the Agreement.

In case of any discrepancies please write to Priyanka.9.bhardwaj@niit.com & nguru@niit.com

For **Mindchampion Learning Systems Limited**

